Insolvency and Bankruptcy Board of India

7th Floor, Mayur Bhawan, Connaught Place, New Delhi-110001

No. IBBI/HR/73 Dated: 31st March, 2017

NOTICE

Sub: Appointment of Executive Director (ED) on deputation

The Insolvency and Bankruptcy Board of India (IBBI), a statutory body established under the Insolvency and Bankruptcy Code, 2016, invites applications for 03 posts of Executive Directors on deputation from eligible officers currently working in Central Government, State Governments, Public Sector Units or Autonomous Organizations.

- 2. The eligibility criteria for these posts and other details for submitting applications are given in the **Annexure-A**.
- 3. The applications in the format given at **Annexure-B**, complete in all respects, may be submitted to undersigned at the address stated above or submitted over mail to personnel@ibbi.gov.in, through proper channel, so as to reach us at the latest by 30.04.2017.

-Sd-(Ritesh Kavdia) Chief General Manager 011-23462849 ritesh.kavdia@gov.in

Encl.: As above.

- 1. Secretary, Ministry of Corporate Affairs, Shastri Bhawan, New Delhi with a request to get this notice placed on the Ministry's web site.
- 2. Technical Director, Department of Personnel and Training, New Delhi with a request to get this notice placed on DoP&T web site.
- 3. IBBI Website

Details of appointment of Executive Directors on Deputation

Name of Post: Executive Director Number of posts: 3

- 1. The 3 positions are expected to be filled up in all, but IBBI reserves the right to fill up less number of posts or not to fill up the posts at all.
- 2. The selected officers can be posted or transferred anywhere in India by IBBI. IBBI's head office is currently in Delhi. While the Insolvency and Bankruptcy Code, 2016 provides for head office of IBBI to be in National Capital Region, it may have other offices across India.
- 3. The age for deputation shall be not more than 56 years as on 30.4.2017.
- 4. The appointment for the post will be on deputation basis for an initial period of two (2) years, which shall be extendable by one year at a time subject to mutual consent. The candidates shall route their applications through their employers.

I. <u>Pay and Allowances:</u>

- **a. Remuneration:** IBBI has adopted pay on the pattern of SEBI payscales for its executives. The present pay for the Executive Director is Rs. 120500 3500 (2) 127500 (3 years). Other benefits including House Allowance, Transport, LFC and Medical Benefits will be admissible.
- **b.** The officers will have an option to retain the pay scale of his original employer or select pay scale of IBBI. The option once exercised will be final.

II. Eligibility for Deputation:

- a. Officers of Regulatory bodies and Public sector banks who have similar designations as the Board: General Manager with 8 years' experience / Chief General Manager with 3 years' experience / Executive Director
- **b.** Officers in Government, the Regulatory Bodies who have adopted Government Grades / Scales and Academics: Director (Grade Pay Rs. 8700 in 6th CPC or Level 13 in 7th CPC pay scales) with 8 years' experience / Joint Secretary (Grade Pay of Rs. 10,000 in the 6th CPC or level 14 in 7th CPC pay scales)

c. Experience in the substantive regular/cadre post/designation will only be counted and will not include positions held on personal or non-functional basis.

III. <u>Instructions:</u>

- **1.** How to Apply:
 - **a.** Applications shall be made in the **prescribed format** given at **Annexure B**.
 - **b.** Applications shall be submitted **through proper channel** along with copies of Annual Performance Appraisal Reports of the last three years and vigilance clearance.
 - **c.** Applications shall be submitted to Mr. Ritesh Kavdia, 7th Floor, Mayur Bhawan, Shankar Market, Connaught Circus, New Delhi -110001 or submitted over mail to personnel@ibbi.gov.in
 - **d.** The last date for submission of application duly forwarded by employer is 30.04.2017.
 - **e.** Incomplete application or application submitted in a different format is liable to be summarily rejected.
- **2.** Applications which are received after the prescribed date will not be considered. The Board takes no responsibility for any delay in receipt of application or loss thereof in postal transit.
- **3.** Mode of Selection will be interview. The Board reserves the right to modify the selection procedure, if deemed fit.
- **4.** Outstation candidates called for interview for the post of Executive Director will be reimbursed 'Y' Class Air fare for the to and fro journey by the shortest route from the place of their residence, to the place of interview, subject to submission of necessary documentary evidence.
- **5.** The candidates shall route their applications through their employers. A copy of application marked 'Advance Copy' should be sent to the given address.
- **6.** The Board reserves the right to raise the minimum standards in respect of qualification and experience in order to restrict the number of candidates to be called for the interview. Thus, merely fulfilling the eligibility conditions laid down in the advertisement as regards qualifications and experience, would not automatically entitle any candidate to be called for the interview.
- **7.** Canvassing or bringing any undue influence in any form will disqualify the candidate.

- **8.** Any candidate who knowingly or willfully furnishes incorrect or false particulars or suppressed material information, their candidature will be liable to be cancelled at any stage of the selection. If the candidate qualifies in the selection process and subsequently it is found that he/she does not fulfill the eligibility criteria, his/her candidature will be cancelled and if appointed, the contract would be terminated without any notice or compensation.
- **9.** The Board reserves the right to cancel the Advertisement fully or partly on any grounds.
- **10.**The decision of Board in all matters would be final and binding, and no correspondence in this regard would be entertained.

APPLICATION FOR THE POST OF EXECUTIVE DIRECTOR IN THE INSOLVENCY AND BANKRUPTCY BOARD OF INDIA ON DEPUTATION

1.	Gender: Male / Female / Others
2.	Name of the Candidate:
	(IN CAPITAL LETTERS)
3.	Father's / Mother's / Husband's Name:
	(IN CAPITAL LETTERS)
4.	Date of Birth (DD/MM/YY), Age as on (30.04.2017)
5.	Aadhaar Number:
6.	Address for communication:
7.	Email address:
	(All communications from the IBBI will be made to this e-mail address given by you).
8.	Contact Numbers:
	a) Landline
	b) Mobile
9.	Educational / Professional / Technical Qualification (Starting from Class

Examination passed	Discipline/ Specializati on /Subject	Board/University	Year of Passing	Duration Course Months)	of (In	Perce ntage of marks	Division

12th onwards). Please attach a separate sheet if required.

10. Experience starting from pr	evious to present	. Please attach a separa	ate
sheet if required.			

Department / Organisation	Designation and Pay Band and Grade Pay / Scale	From	То	Brief description of duties

	Organisation	Pay Band and Grade Pay / Scale		of duties		
11	. Please state whether	you meet eligibility criteria?	,	Yes / No		
12	. Please explain how y	ou are eligible?				
13	your candidature information with	ion, if any, which you would lik for the post. (This among o regard to (i) additional ac g, (iii) work experience over and	other things n ademic qualifi	nay provide cations, (ii)		
	<u>Dec</u>	laration to be signed by the Ca	<u>ndidate</u>			
I hereby certify that above particulars mentioned in the application are correct and true to the best of my knowledge and belief and no material fact/information has been suppressed or concealed there from.						
PL	ACE:	SIGNATU	 RE OF THE APF	PLICANT		
D/	ATE:	Ma	me:			
υA	A I E;	Na	me:			

(Certificate to be furnished by the Employer/Head of office/ Forwarding Authority)

Certified that the information/details provided in the above application by the applicant are true and correct as per the records. He/ She fulfils the eligibility criteria as prescribed for the grade applied by him/her. If selected, he/ she will be relieved immediately.

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immediately.					
2. It is also certified:-					
(i) That there is no vigilance / discipli	nary case or criminal case pending or				
contemplated against Shri / Smt./ Ms					
(ii) That his / her integrity is certified					
(iii) That the photocopies of the ACRs / APAF	R for the last three years are enclosed.				
(iv) That no major / minor penalty has been	imposed on him / her during that last ten				
years or a list of major / minor penalties impo	osed on him / her during the last ten years				
is enclosed (as the case may be).					
Place:	Signature				
Date:	Name and Designation				
	Tel. No				
	Office Seal				

List of enclosures:

- 1.
- 2.
- 3.
- 4.
- 5.